



## **ECON/POL 320 Economic & political integration in Central and Eastern Europe**

**(4 Credits)**

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Office: Department of International Economic Relations

### ***Course Description***

This course is devoted to the analysis of international economic integration, its development today. There are hundreds of international and regional organizations working in the interest of political and economic stability and social well-being around the world. Their goal is to sustain economic growth and development of nations. In this regard, it is important to support the development of regional integration through the study of such organizations' structure, lines of action and participation.

### ***The objectives of the course include:***

- 1) To introduce students to the main theories of international economic integration;
- 2) To give a general idea of the post-Soviet integration process;
- 3) To form a complete picture of globalization and integration processes in the modern world economy;
- 4) To understand the role of international economic integration in today's global economy

Theme 1: <u>Introduction</u> : THEORETICAL BACKGROUND OF INTERNATIONAL ECONOMIC INTEGRATION
Theme 2: Theories of Political Integration
Theme 3: Essential characteristics of regional integration
Theme 4: Basic forms and stages of regional integration
Theme 5: Role of Lithuania, Estonia and Latvia in the EU enlargement
Theme 6: Belarus, Moldova and Ukraine as transition economies
Theme 7: Macroeconomic aspects of post-Soviet integration
Theme 8: Political and economic consequences of post-Soviet integration projects (Customs Union, CIS, Eurasian Union)
Theme 9: Cultural, civilization, religion and language aspects of post-Soviet economies
Theme 10: Multilateral regulation of economic policy and regional economic integration



### Course Evaluation

	Max score
Analytical reports	20
Reports	20
Participation in discussions	10
Tests	40
Total	100

A+ = 99-100    B+ = 87-89    C+ = 77-79  
A = 90-98    B = 83-86    C = 73-76  
A- = 90-92    B- = 80-82    C- = 70-72  
F = 0-63

### Literature (provided to students):

- Balance of payments and international investment position manual [Text].— Washington, D.C.: International Monetary Fund, 2009. 6th ed. Previously published as: Balance of payments manual. – 351 p.
- Carol O. Alexander Econometric Modelling of Financial Instruments [Text] / O. Carol, 1995. – 435 p.
- Economies in transition: a system of models and forecasts for Germany and Poland [Text] / Gerhard Gehrig, Wladyslaw Welfe (Eds. ) – Heidelberg: Phisica-Verl. 1993. – 293 p.
- Friedman M. Essays in positive economics [Text] / M. Friedman – Chicago: Universtity of Chicago Press, 1953.-328 p.
- Krugman, Paul R. International economics : theory & policy [Text] /Paul R. Krugman, Maurice Obstfeld, Marc J. Melitz.—9th ed. – New-York: Pearson, 2012. – 736 p.
- M. J. Trebilcock, Robert Howse, Michael J. Trebilcock The Regulation of International Trade [Text] / Trebilcock M. J., Howse R., Trebilcock J. Trade paperback, Routledge, 3<sup>rd</sup> edition 2005 – 761p.
- Multinational Companies from Emerging Economies Composition, Conceptualization and Direction in the Global Economy International Political Economy Series Andrea Goldstein

The information contained in the course syllabus may be subject to change with reasonable advance notice, as deemed appropriate by the instructor.